

## HOW LONG DO I HAVE TO WAIT TO BUY AGAIN?

	Conventional	FHA	VA
FORECLOSURE	7 years from the completion date on the foreclosure action as reported on the credit report or other foreclosure documents provided by borrower	3 years from the completion date on the foreclosure action as reported on the credit report or other foreclosure documents provided by the borrower	3 years from the completion date on the foreclosure action as reported on the credit report or other foreclosure documents provided by the borrower
SHORT SALE	2 years from the short sale date per HUD-1 if putting 20% down  4 years if putting 10% down  7 years if putting less than 10% down	Treated as a foreclosure	Treated as a foreclosure
BANKRUPTCY CHAPTER 7	4 years from the discharge date or dismissal date of the BK	2 years from the discharge date or dismissal date of the BK	2 years from the discharge date or dismissal date of the BK
BANKRUPTCY CHAPTER 11	Same as Chapter 7	Same as Chapter 7	Same as Chapter 7
BANKRUPTCY CHAPTER 13	2 years from the discharge date or 4 years from the dismissal date	Eligible to buy once they are done with their payments and have approval from BK	Eligible to buy once they are done with their payments and have approval from BK